

AUDITED FINANCIAL STATEMENTS
PRATHAM DELHI EDUCATION INITIATIVE
31 MARCH 2018

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PRATHAM DELHI EDUCATION INITIATIVE

Report on the Financial Statements

We have audited the accompanying financial statements of **PRATHAM DELHI EDUCATION INITIATIVE** ("the Trust"), which comprise the Balance Sheet as at 31 March, 2018, the Income and Expenditure Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India including the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trust's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Deloitte Haskins & Sells

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Trust dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31 March, 2018; and
- (b) in the case of the Income and Expenditure Account, of the deficit of income over expenditure for the year ended on that date.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Alka Chadha

Alka Chadha

Partner

(Membership No. 93474)

Gurugram, 27 September, 2018

**PRATHAM DELHI EDUCATION INITIATIVE
BALANCE SHEET AS AT 31 MARCH, 2018**

Particulars	Schedule Ref.	As at 31 March, 2018 (Rupees)	As at 31 March, 2017 (Rupees)
Sources of funds			
Corpus fund	1	17,04,300	15,94,300
Other funds			
Specific fund	2	-	-
Restricted fund		58,51,628	73,82,659
Unrestricted fund		66,33,046	87,94,331
		1,41,88,974	1,77,71,290
Application of funds			
Fixed assets			
Gross block	3	19,62,907	18,26,827
Less: Accumulated depreciation		13,70,128	13,04,774
Net block		5,92,779	5,22,053
Current assets, loans and advances			
Cash and bank balances	4	1,23,07,938	1,49,62,725
Loans and advances	5	18,69,048	30,26,582
		1,41,76,986	1,79,89,307
Less: Current liabilities and provisions	6	5,80,791	7,40,070
Net current assets		1,35,96,195	1,72,49,237
		1,41,88,974	1,77,71,290
Schedules forming part of the financial statements	1 to 19		

The Schedules referred to above form an integral part of the balance sheet

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Alka Chadha
Alka Chadha
Partner
(Membership No. 93474)
Place: Gurugram
Date: 27 September, 2018



For and on behalf of
PRATHAM DELHI EDUCATION INITIATIVE

Neerja Sharma
Neerja Sharma
Managing Trustee

Place : New Delhi
Date : 27 September, 2018

Divya Jalan
Divya Jalan
Trustee

Place : New Delhi
Date : 27 September, 2018

Shailendra Kumar Sharma
Shailendra Kumar Sharma
Executive Director

Place : New Delhi
Date : 27 September, 2018

Vijay Kumar
Vijay Kumar
Chief Accountant

Place : New Delhi
Date : 27 September, 2018



**PRATHAM DELHI EDUCATION INITIATIVE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018**

Schedule Ref.	For the year ended 31 March, 2018			For the year ended 31 March, 2017		
	Specific fund (Rupees)	Restricted fund (Rupees)	Unrestricted fund (Rupees)	Specific fund (Rupees)	Restricted fund (Rupees)	Unrestricted fund (Rupees)
Income						
Donations/Grants received	80,964	-	1,48,71,496	40,165	-	2,27,69,803
Revenue grants recognised in the Income and Expenditure account	-	83,62,160	-	-	1,63,26,824	-
Less: Transferred to Specific funds	80,964	-	80,964	40,165	-	1,63,26,824
Other income	-	3,41,961	3,67,268	-	4,10,403	2,38,736
Total income	80,964	87,04,121	1,52,38,764	40,165	1,67,37,227	2,30,08,539
Expenditure						
Balwadi programme	80,000	53,000	33,44,500	35,200	43,62,625	24,69,225
Anganwadi programme	-	-	-	-	-	57,000
Balwahan programme	-	39,600	20,46,100	-	4,27,900	3,66,300
Content classes	-	1,03,400	29,700	-	11,11,000	8,32,700
HUB project	-	64,174	1,22,806	-	10,82,045	6,58,891
Library project	-	32,98,189	4,66,967	-	9,96,113	52,24,780
School Management Committees programmes	-	21,49,954	6,40,056	-	7,68,941	4,57,140
Training and monitoring	964	11,49,694	32,71,019	-	30,96,942	22,00,738
Programme support expenses	-	6,93,257	32,20,620	4,965	14,93,067	25,40,837
Administration expenses	-	10,24,981	30,39,589	-	13,56,991	28,42,841
Teaching and learning material	-	-	11,76,368	-	17,31,553	10,94,601
Depreciation for the year	-	1,27,872	42,324	-	3,10,050	98,727
Total expenditure	80,964	87,04,121	1,74,00,049	40,165	1,67,37,227	1,88,43,780
Less: Transferred to specific funds	80,964	-	80,964	40,165	-	40,165
Surplus / (Deficit)	-	87,04,121	1,74,00,049	-	1,67,37,227	1,88,43,780
			(21,61,285)			41,64,759

Schedules forming part of the financial statements 1 to 19

The Schedules referred to above form an integral part of the Income and Expenditure Account

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Alka Chadha
Alka Chadha
Partner
(Membership No. 93474)

Place : Gurugram
Date : 27 September, 2018

For and on behalf of
PRATHAM DELHI EDUCATION INITIATIVE

Neeja Sharma
Neeja Sharma
Managing Trustee

Place : New Delhi
Date : 27 September, 2018



Divya Jalan
Divya Jalan
Trustee

Place : New Delhi
Date : 27 September, 2018

Shailendra Kumar Sharma
Shailendra Kumar Sharma
Executive Director

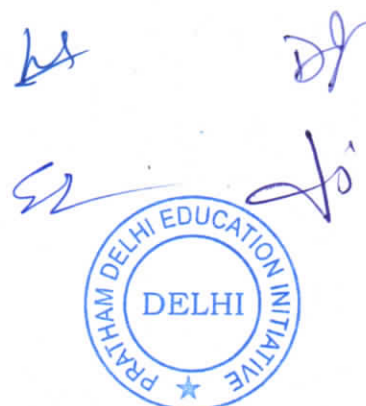
Place : New Delhi
Date : 27 September, 2018

Vijay Kumar
Vijay Kumar
Chief Accountant

Place : New Delhi
Date : 27 September, 2018

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31 March, 2018 (Rupees)	As at 31 March, 2017 (Rupees)
Schedule 1		
Corpus fund		
Opening balance	15,94,300	15,84,300
Add: Additions during the year	1,10,000	10,000
	17,04,300	15,94,300
Schedule 2		
Other funds		
Specific fund (See Note 3 of Schedule 19)		
Opening balance	-	-
Add: Grants received during the year	80,964	40,165
Less: Transferred to unrestricted fund	-	-
Less: Funds utilised during the year	80,964	40,165
Closing balance	-	-
Restricted fund (See Note 4 of Schedule 19)		
Opening balance	73,82,659	90,41,525
Add: Grants received during the year	57,18,645	1,43,96,558
Add: Grants receivable during the year	11,12,484	2,71,400
Less: Revenue grants recognised in the Income and Expenditure Account	83,62,160	1,63,26,824
Closing balance	58,51,628	73,82,659
Unrestricted fund		
Opening balance	87,94,331	46,29,572
Add: (Deficit)/ Surplus	(21,61,285)	41,64,759
Add: Transferred from specific fund	-	-
Closing balance	66,33,046	87,94,331



**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**Schedule 3
Fixed assets**

Particulars	Gross block				Eliminated on disposal of assets (Rupees)	Accumulated depreciation for the year (Rupees)	Balance as at 31 March, 2018 (Rupees)	Balance as at 1 April, 2017 (Rupees)	Net block	
	Balance as at 1 April, 2017 (Rupees)	Additions (Rupees)	Disposals (Rupees)	Balance as at 31 March, 2018 (Rupees)					Balance as at 31 March, 2018 (Rupees)	Balance as at 31 March, 2017 (Rupees)
Office equipment (Previous year)	5,55,434 (4,92,865)	1,07,500 (2,51,484)	68,470 (1,88,915)	5,94,464 (5,55,434)	68,402 (1,81,697)	46,882 (1,11,863)	2,66,868 (3,36,702)	2,45,348 (2,66,868)	3,49,116 (2,88,566)	2,88,566
Computers (Previous year)	8,62,651 (8,86,404)	1,33,500 (44,070)	1,650 (67,823)	9,94,501 (8,62,651)	1,649 (67,823)	1,17,523 (2,32,186)	6,75,459 (5,11,096)	7,91,333 (6,75,459)	2,03,168 (1,87,192)	1,87,192
Furniture and fixtures (Previous year)	4,08,742 (3,33,364)	- (75,378)	34,800 (-)	3,73,942 (4,08,742)	34,791 (-)	5,791 (64,728)	3,62,447 (2,97,719)	3,33,447 (3,62,447)	40,495 (46,295)	46,295
Total	18,26,827 (17,12,633)	2,41,000 (3,70,932)	1,04,920 (2,56,738)	19,62,907 (18,26,827)	1,04,842 (2,49,520)	1,70,196 (4,08,777)	13,04,774 (11,45,517)	13,70,128 (13,04,774)	5,92,779 (5,22,053)	5,22,053



AS RS

NS



PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31 March, 2018 (Rupees)	As at 31 March, 2017 (Rupees)
Schedule 4		
Cash and bank balances		
(a) Cash on hand	-	-
(b) Cheques on hand	-	-
(c) Balances with scheduled bank		
- Savings accounts*	58,05,660	83,18,584
- Fixed deposit account	65,02,278	66,44,141
[Earmarked fixed deposit on account of Corpus funds Rs.1,704,300 (previous year Rs. 1,594,300)]		
	1,23,07,938	1,49,62,725
Note:		
* Rs. 1,609,914 (previous year Rs. 2,013,957) lying in designated bank account for foreign contribution		
Schedule 5		
Loans and advances		
Unsecured, considered good		
(a) Advances recoverable in cash or in kind or for value to be received	2,725	21,75,643
(b) Grants receivable - Restricted fund	11,12,484	2,71,400
(c) Security deposits	2,48,900	2,77,400
(d) Interest accrued on fixed deposits	97,930	2,30,940
(e) Tax deducted at source recoverable	1,37,613	71,199
(f) Advance gratuity fund (See note 5 to Schedule 19)	2,69,396	-
	18,69,048	30,26,582
Schedule 6		
Current liabilities and provisions		
(a) Sundry creditors	5,79,927	4,84,733
(b) Other liabilities	864	13,712
(c) Provision for gratuity (See note 5 to Schedule 19)	-	2,41,625
	5,80,791	7,40,070



**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017		Total
	Specific fund (Rupees)	Restricted fund (Rupees)	Specific fund (Rupees)	Restricted fund (Rupees)	
Schedule 7					
Other income					
Interest income	-	3,41,961	-	4,10,403	6,22,944
Scrap sale	-	5,125	-	-	26,195
Profit on sale of fixed assets	-	3,017	-	-	-
	3,41,961	3,67,268	4,10,403	2,38,736	6,49,139
Schedule 8					
Balwadi programme					
Honorarium/ Incidental expenses	80,000	53,000	35,200	43,62,625	68,67,050
Schedule 9					
Anganwadi programme					
Honorarium/ Incidental expenses	-	-	-	-	57,000
Schedule 10					
Balwachen programme					
Honorarium/ Incidental expenses	-	39,600	-	4,27,900	7,94,200
Schedule 11					
Content classes					
Honorarium/ Incidental expenses	-	1,03,400	-	11,11,000	19,43,700
Schedule 12					
HUB project					
Rent expenses	-	64,174	-	10,36,459	16,39,194
Setup cost	-	-	-	45,586	56,156
	64,174	1,22,806	10,82,045	6,58,891	17,40,936
Schedule 13					
Library project					
Honorarium/ Incidental expenses	-	22,42,500	-	6,60,000	44,75,350
Teaching material	-	5,51,316	-	2,31,457	7,81,499
Books	-	5,04,373	-	1,04,656	6,27,931
	32,98,189	4,66,967	9,96,113	52,24,780	62,20,993



**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the year ended 31 March, 2018		Total (Rupees)	For the year ended 31 March, 2017		Total (Rupees)
	Specific fund (Rupees)	Unrestricted fund (Rupees)		Restricted fund (Rupees)	Unrestricted fund (Rupees)	
Schedule 14						
School Management Committees programmes						
Conveyance expenses	-	2,450	2,450	-	280	280
General expenses	-	80	80	13,305	970	14,275
Honorarium and consultancy	-	9,08,610	15,21,200	17,200	-	17,200
Printing and stationery	-	44,512	44,512	6,726	4,665	11,391
Refreshment	-	1,110	1,110	10,543	2,280	12,823
Salary	-	11,93,192	27,466	7,20,887	4,49,225	11,70,112
	-	21,49,954	6,40,056	7,68,941	4,57,140	12,26,081
Schedule 15						
Training and monitoring						
Honorarium and consultancy	-	16,000	16,000	1,90,064	47,225	2,37,289
Conveyance expenses	-	3,445	1,02,626	64,085	35,158	99,243
Printing and stationery	964	-	14,100	21,855	3,218	25,073
General expenses	-	1,300	1,300	42,561	7,015	49,576
Staff welfare	-	10,918	77,740	1,65,628	1,10,572	2,76,200
Salary	-	11,19,331	30,90,580	25,87,749	19,97,550	45,85,299
Rent	-	-	-	25,000	-	25,000
	964	11,49,694	32,71,019	30,96,942	22,00,738	52,97,680
Schedule 16						
Programme support expenses						
Honorarium and consultancy	-	14,76,679	14,76,679	1,51,399	8,56,340	10,12,144
Rent expenses	-	5,39,699	8,26,199	2,54,574	3,76,654	6,31,228
Conveyance expenses	-	5,930	56,157	29,129	34,234	63,363
Postage, telephone and communication	-	17,120	21,052	14,152	13,673	27,825
Water and electricity	-	3,932	26,028	63,569	35,837	99,406
Printing and stationery	-	1,370	27,398	59,181	58,506	1,17,687
Repairs and maintenance expenses - others	-	500	50,429	1,42,347	39,498	1,81,845
Brokerage charges	-	-	92,831	-	2,550	2,550
Computer expenses	-	8,896	8,896	41,050	3,045	44,095
Staff welfare	-	5,335	88,417	2,16,855	93,679	3,11,094
General expenses	-	4,690	93,964	1,43,772	72,915	2,16,687
Salary	-	3,85,000	7,81,520	3,77,039	9,53,906	13,30,945
	-	6,93,257	32,20,620	4,965	25,40,837	40,38,869



Handwritten signatures and initials in blue ink.

**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the year ended 31 March, 2016		For the year ended 31 March, 2017		Total
	Specific fund (Rupees)	Restricted fund (Rupees)	Specific fund (Rupees)	Restricted fund (Rupees)	
Schedule 17					
Administration expenses					
Salaries and allowances	-	2,09,000	-	3,93,970	12,72,564
Staff welfare	-	1,08,832	-	85,575	7,20,049
Conveyance expenses	-	18,554	-	21,395	32,964
General expenses	-	68,309	-	42,092	94,154
Rent expenses	-	3,44,000	-	3,23,504	7,23,750
Postage, telephone and communication	-	1,44,803	-	1,00,178	1,70,832
Water and electricity expenses	-	56,239	-	16,430	73,729
Printing and stationery	-	41,090	-	57,466	30,993
Professional and consultancy charges	-	-	-	1,67,812	7,15,062
Repairs and maintenance expenses - Others	-	16,569	-	1,25,469	2,56,092
Computer expenses	-	17,585	-	23,100	28,814
Loss on sale of assets	-	-	-	6,933	6,933
		10,24,981		13,56,991	28,42,841
Schedule 18		30,39,589		28,42,841	41,99,832
Teaching and learning material					
Teaching and learning material	-	11,76,368	-	17,31,553	28,26,154



Handwritten signatures and initials in blue ink.



PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedule 19 – Significant accounting policies and notes to accounts

1. Background

PRATHAM DELHI EDUCATION INITIATIVE ('the Trust') was registered as a trust on 1 September, 2003. The Trust has been granted an exemption under Section 12A of the Income Tax Act, 1961, vide letter no. DIT(E)/2000-2001/P-633/2000/297 dated 28 August, 2000. The exemption has been granted with effect from 22 April, 2000. The Trust has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of educational nature with registration no. 231660141 vide letter no. II/21022/83(33)/2001 – FCRA, III dated 21 June, 2001. Consequently, the aforesaid certificate was renewed w.e.f. 01 November 2016 vide letter No. 0300056512016 dated 05 August, 2016 in accordance with Section 16 of The Foreign Contribution (Regulation) Act 2010 for the period of 5 years.

The main object of the Trust is to work towards the universalisation of good education primarily in the National Capital Region and adjacent areas for all children at least upto the age of fourteen.

2. Significant accounting policies

a. Basis of preparation of financial statements

The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles ("GAAP") in India, as applicable.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. Actual result could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c. Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

d. Depreciation

Depreciation on all fixed assets is provided using the straight line method as per the estimated useful life of the assets which coincides with the rates prescribed by the Income Tax Act, 1961.

Assets costing less than Rs. 5,000 individually have been fully depreciated in the year of Purchase.

e. Recognition of grants and donations

Corpus fund

Corpus fund relates to funds contributed by the founder members at incorporation and donation received with the direction to be included as a part of the Corpus.



Handwritten signatures in blue ink, including a large signature at the bottom and two smaller ones above it.

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Specific funds

Specific purpose grants are received for projects funded by donors and are accounted for based on receipt as a separate fund. The expenses against such grants are charged to the fund and the unspent balance of the grant is carried forward.

Restricted funds

The Trust receives funds which are restricted in nature from foreign and domestic sources. Revenue from the restricted fund is recognised during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in future periods. Grants related to depreciable assets are transferred to the capital asset fund as and when the fixed assets are purchased. Depreciation of these fixed assets is debited to the capital asset fund through the Income and Expenditure Account.

Unrestricted funds

The Trust also receives general funds which are unrestricted in nature from foreign and domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in future periods.

f. Interest income

Interest income is recognised on time proportionate basis.

g. Foreign currency transactions

Transactions in foreign exchange are recorded at the exchange rate prevailing on the date of the transaction.

h. Employee benefits

Defined contribution plans

The Trust's contribution to provident fund is considered as defined contribution plan and is charged as an expense as and when it falls due based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Income and Expenditure Account in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

The liability with respect to the Gratuity Plan is determined based on actuarial valuation done by an independent actuary at the year end.



Handwritten signatures in blue ink, including a large signature at the bottom and two smaller ones at the top right.

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

i. Expenditure

The Trust implements its programmes for children's education through projects conducted by itself or by other local non-governmental organisations to which it disburses grants. The other organisations are also registered under the Foreign Contribution (Regulation) Act, 1976 in compliance with the said Act. Accordingly, expenditure incurred by the Trust during the year includes grants disbursed to other local agencies.

Teaching and learning material purchased is charged to the Income and Expenditure Account in the year of purchase.

j. Leases

Operating Lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the Income and Expenditure Account on a straight-line basis over the lease term.

Finance Lease

Leases under which the Trust assumes substantially all the risks and rewards of ownership are classified as finance leases. The lower of fair value of asset and present value of minimum lease rentals is capitalised as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rentals is adjusted against the lease liability and interest component is charged to Income and Expenditure Account.

k. Provisions and contingencies

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.



**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

3. The fund movement of the Specific fund is given below:

Donor name	Opening balance as at 1 April, 2017 (Rupees)	Transferred / Adjusted during the year (Rupees)	Funds received / receivable (Rupees)	Funds utilised during the year (Rupees)	Closing balance as at 31 March, 2018 (Rupees)
Charities Aid Foundation India	-	-	80,964	(80,964)	-
	-	-	40,165	(40,165)	-
Total	-	-	80,964	(80,964)	-
	-	-	40,165	(40,165)	-

Figures in italics represent previous year figures



Handwritten signatures and initials in blue ink.

**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

4. The fund movement of the Restricted fund at year end is given below:

Donor name	Opening balance as at 1 April, 2017 (Rupees)	Transferred/ Adjusted during the year (Rupees)	Funds received during the year (Rupees)	Funds utilised during the year (Rupees)	Closing balance as at 31 March, 2018 (Rupees)
Jameel Poverty Action Lab South Asia (J-Pal SA)	(1,767,879)	-	4,528,909	(2,761,030)	-
HT Media Limited	-	-	-	-	-
Echoing Green	-	(41,765)	5,000,000	(4,958,235)	-
Inditex Trent Retail India Private Limited	348,864	-	-	(348,864)	-
Donation from Individuals (Ajay Krishna Uppal)	295,504	-	-	(295,504)	-
Hero MotoCorp Limited	6,730,000	(265,032)	-	(6,169,464)	295,504
Vso India Trust	20,000	-	-	(20,000)	-
Exl Service.Com (India) Private Limited	20,000	(50,000)	814,200	(523,462)	20,000
Indraprastha Gas Limited	(240,738)	-	271,400	(512,138)	(240,738)
Info Edge (India) Limited	-	-	-	-	-
	-	-	49,526	(49,526)	-
	-	-	-	-	-
	-	-	1,627,920	(1,627,920)	-
	2,486,680	-	2,175,845	(5,775,009)	(1,112,484)
	-	-	2,486,680	-	2,486,680
	2,200,000	(96,900)	3,000,000	(1,962,274)	3,140,826
	-	-	2,200,000	-	2,200,000
Sub Total (1)	4,761,446	(146,900)	5,990,045	(8,576,249)	2,028,342
	5,330,985	(306,797)	(16,164,435)	(16,427,177)	4,761,447



Handwritten signatures in blue ink.

**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

	Opening balance as at 1 April, 2017 (Rupees)	Transferred/ Adjusted during the year (Rupees)	Funds receivable during the year (Rupees)	Funds (utilised)/adjusted during the year (Rupees)	Closing balance as at 31 March, 2018 (Rupees)
Add: Interest income recognised upto 31 March, 2017 (A)	2,003,210	-	-	-	2,003,210
Add: Interest income earned during the year (B)	1,592,807	-	-	-	1,592,807
Sub Total (A+B) (2)	2,003,210	-	-	341,961	341,961
Add: Grants receivable during the year	271,400	(271,400)	1,112,484	410,403	410,403
Add: Capital assets fund	1,767,877	(1,767,877)	271,400	(127,872)	2,003,210
	346,603	146,900	-	(310,050)	1,112,484
	349,856	306,797	-	-	271,400
Grand Total	7,382,659	(271,400)	7,102,529	(8,362,160)	5,851,628
	9,041,525	(1,767,877)	16,435,835	(16,326,824)	7,382,659

Figures in italics represent previous year figures



AS *AS* *AS*

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

5. Employee Benefits

a. Defined contribution plan

The Trust makes contribution towards provident fund to a defined contribution retirement benefit plan for qualifying employees. The Trust contribution to the Employees Provident Fund is deposited with the Regional Provident Fund Commissioner. Under the Scheme, the Trust is required to contribute a specified percentage of payroll cost to the retirement benefit scheme to fund the benefits.

The Trust recognised Rs. 759,758 (previous year Rs. 774,304) for provident fund contribution in the Income and Expenditure. The contribution payable to the plan by the trust is at the rate specified in the rules to the scheme.

b. Defined benefit plan (Gratuity Plan)

The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit Method with actuarial valuations being carried out at each balance sheet date.

Actuarial gains and losses arising from experience adjustments and effects of changes in actuarial assumptions are immediately recognised in the Income and Expenditure Account as income or expense.

The following tables set out the funded status of the gratuity plan and amounts recognised in the trust's financial statements as at 31 March, 2018.

i. Change in benefit obligations

Particulars	(Amount in Rupees)	
	As at 31 March, 2018	As at 31 March, 2017
Present value of obligation at the beginning of the period	544,646	133,175
Current service cost	247,265	250,879
Interest cost	41,012	10,654
Actuarial (gain)/loss on obligation	(227,856)	149,938
Present value of obligation as at the end of the year	605,067	544,646

ii. Change in fair value of plan assets

Particulars	(Amount in Rupees)	
	As at 31 March, 2018	As at 31 March, 2017
Fair value of plan assets at the beginning of the year	303,021	246,199
Employer contributions	541,625	50,000
Benefits paid	-	-
Expected return on plan assets	22,727	18,465
Actuarial gain/(loss) on obligation	7,090	(11,643)
Fair value of plan assets as at the end of the year	874,463	303,021



Handwritten signatures in blue ink over the Pratham Delhi Education Initiative stamp.

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

iii. Excess / (Deficit) of plan assets over obligation (net)

Particulars	(Amount in Rupees)	
	As at 31 March, 2018	As at 31 March, 2017
Fair value of plan assets at the end of the year	874,463	303,021
Present value of obligation as at the end of the year	(605,067)	(544,646)
Excess / (Deficit) of plan assets over obligation (net)	269,396	(241,625)

iv. Expense recognised in the Income and Expenditure Account

Particulars	(Amount in Rupees)	
	Year ended 31 March, 2018	Year ended 31 March, 2017
Current service cost	247,265	250,879
Interest cost	41,012	10,654
Expected return on plan assets	(22,727)	(18,465)
Net actuarial (gain)/loss recognised in the year	(234,946)	161,581
Expenses recognised in the Income and Expenditure Account	30,604	404,649

v. Composition of the plan assets is as follows :

Category of assets	(Amount in Rupees)	
	As at 31 March, 2018	As at 31 March, 2017
Funds managed by insurer- Life Insurance Corporation of India (Amount in Rupees)	874,463	303,021
In percentage	100%	100%

vi. Principal actuarial assumptions

a) Economic assumptions

Particulars	Year ended	
	31 March, 2018	31 March, 2017
Discount rate (See note 1)	7.71%	7.53%
Future salary increase (See note 2)	7.00%	7.00%
Expected rate of return on plan assets	7.55%	7.50%



Handwritten signatures in blue ink, including a large signature and a smaller one.

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

b) Demographic assumptions

i) Retirement age (Years)	60	60
ii) Mortality table	IALM (2006- 08)	IALM(2006- 08)
iii) Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00

vii. Experience adjustments

(Amount in Rupees)

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
On plan liability (loss) / gain	211,949	(112,713)
On plan asset (loss) / gain	7,090	(11,643)

viii. The Trust expects to contribute Rs. 269,250 (previous year Rs. 307,697) to defined benefit plans for the year ended 31 March, 2018.

Notes:

1. The discount rate is based on the prevailing market yields of Indian Government securities as at the balance sheet date for the estimated term of obligations.
2. The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

6. Common costs are allocated to the various projects based on the terms of the agreement with the Donors. The Trust is of the opinion that such allocation is appropriate and is in accordance with the donor agreements.

7. Disclosures as per Micro, Medium and Small Enterprises Development Act, 2006 (MSMED)

Based on the information available with the Trust, the balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006 is Rs. Nil (Previous year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act, 2006.

8. Payment to Auditor's*

Particulars	Year ended 31 March, 2018 (Rupees)	Year ended 31 March, 2017 (Rupees)
Audit fee	375,000	375,000

* Exclusive of Service Tax/Goods and Services Tax

9. The Trust is complying with the Accounting Standards, applicable to a Level III Entity- Small and Medium Sized Enterprise (SME), as notified in the announcement made by ICAI which is effective for all accounting periods commencing on or after 1 April, 2004. Accordingly, the Trust is not required to present the Related Party Disclosures, Cash Flow Statement, Segment reporting and Discontinuing Operations disclosures as required under the relevant Accounting Standards. Further, the Trust is not required to disclose information required by Paragraph 22 (c), (e) and (f); 25 (a), (b) and (e); 37



Handwritten signatures in blue ink.

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(a), (f) and (g); 46 (b), (d) and (e) of Accounting Standard 19 on 'Leases', Paragraph 66 and 67 of Accounting Standard 29 on 'Provisions, Contingent Liabilities and Contingent Assets'.

10. Previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.

For and on behalf of

PRATHAM DELHI EDUCATION INITIATIVE



Neerja Sharma
Neerja Sharma

Managing Trustee

Place : New Delhi

Date : 27 September, 2018

Divya Jalan

Divya Jalan

Trustee

Place : New Delhi

Date : 27 September, 2018



Shailendra Kumar Sharma

Shailendra Kumar Sharma

Executive Director

Place : New Delhi

Date : 27 September, 2018

Vijay Kumar

Vijay Kumar

Chief Accountant

Place : New Delhi

Date : 27 September, 2018