

**Pratham Delhi Education Initiative
Audited Financial Statements
31 March, 2017**

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PRATHAM DELHI EDUCATION INITIATIVE

Report on the Financial Statements

We have audited the accompanying financial statements of **PRATHAM DELHI EDUCATION INITIATIVE** ("the Trust"), which comprise the Balance Sheet as at 31 March, 2017 and the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Deloitte
Haskins & Sells**

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Trust dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31 March, 2017; and
- (b) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)

Gurugram, 09 September, 2017

**PRATHAM DELHI EDUCATION INITIATIVE
BALANCE SHEET AS AT 31 MARCH, 2017**

Particulars	Schedule Ref.	As at 31 March, 2017 (Rupees)	As at 31 March, 2016 (Rupees)
Sources of funds			
Corpus fund	1	1,594,300	1,584,300
Reserves and surplus			
Specific fund	2	-	-
Restricted fund		7,382,659	9,041,525
Unrestricted fund		8,794,331	4,629,572
		17,771,290	15,255,397
Application of funds			
Fixed assets			
Gross block	3	1,826,827	1,712,633
Less: Accumulated depreciation		1,304,774	1,145,517
Net block		522,053	567,116
Current assets, loans and advances			
Cash and bank balances	4	14,962,725	12,509,338
Loans and advances	5	3,026,582	2,889,387
		17,989,307	15,398,725
Less: Current liabilities and provisions	6	740,070	710,444
Net current assets		17,249,237	14,688,281
		17,771,290	15,255,397

Schedules forming part of the financial statements 1 to 19

The Schedules referred to above form an integral part of the balance sheet

In terms of our report attached

For **Deloitte Haskins & Sells**
Chartered Accountants

Alka Chadha

Alka Chadha
Partner

Place: Gurugram
Date: 09 September, 2017



For and on behalf of
PRATHAM DELHI EDUCATION INITIATIVE

Neerja Sharma

Neerja Sharma
Managing Trustee

Place : New Delhi
Date : 09 September, 2017

Vinod C Khanna

Vinod C Khanna
Trustee

Place : New Delhi
Date : 09 September, 2017

Shailendra Kumar Sharma

Shailendra Kumar Sharma
Executive Director

Place : New Delhi
Date : 09 September, 2017

Vijay Kumar

Vijay Kumar
Chief Accountant

Place : New Delhi
Date : 09 September, 2017



**PRATHAM DELHI EDUCATION INITIATIVE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017**

Schedule Ref.	For the year ended 31 March, 2017		For the year ended 31 March, 2016		Total
	Specific fund (Rupees)	Restricted fund (Rupees)	Specific fund (Rupees)	Unrestricted fund (Rupees)	
Income					
Donations/Grants received	40,165	-	96,824	19,655,205	19,752,029
Revenue grants recognised in the Income and Expenditure account	16,326,824	-	23,764,543	-	23,764,543
Less: Transferred to Specific funds	40,165	-	96,824	-	96,824
Other income	410,403	238,736	359,556	370,420	729,976
Total income	16,737,227	23,008,539	24,124,099	20,025,625	44,149,725
Expenditure					
Balwadi programme	35,200	2,469,225	-	-	6,784,375
Anganwadi programme	-	57,000	-	2,337,500	2,337,500
Balwachen programme	-	366,300	-	1,248,000	1,248,000
Content Classes	1,111,000	832,700	28,600	1,013,100	2,895,400
HUB project	1,082,045	658,891	-	892,978	2,330,957
Library project	996,113	5,224,780	64,250	5,874,570	6,514,998
School Management Committees programmes	768,941	457,140	-	-	2,696,695
Training and monitoring	3,096,942	2,200,738	2,426	1,726,811	5,993,818
Programme support expenses	1,493,067	2,540,837	1,228	3,263,801	4,950,360
Administration expenses	1,356,991	2,842,841	-	2,483,508	4,032,725
Teaching and learning material	1,731,553	1,094,601	320	878,236	3,689,492
Depreciation for the year	310,050	98,727	75,817	87,571	163,388
Total expenditure	40,165	16,737,227	18,843,780	19,416,785	43,637,709
Less: Transferred to specific funds	40,165	-	96,824	-	96,824
Surplus / (Deficit)	-	16,737,227	18,843,780	24,124,099	43,540,885

Schedules forming part of the financial statements

The Schedules referred to above form an integral part of the Income and Expenditure Account

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants



Alka Chadha
Alka Chadha
Partner

Place : Gurugram
Date: 09 September, 2017

For and on behalf of
PRATHAM DELHI EDUCATION INITIATIVE

Neerja Sharma
Neerja Sharma
Managing Trustee

Place : New Delhi
Date: 09 September, 2017

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Place : New Delhi
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Shailendra Kumar Sharma
Executive Director

Place : New Delhi
Date: 09 September, 2017

Vijay Kumar
Vijay Kumar
Chief Accountant

Place : New Delhi
Date: 09 September, 2017



**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As at 31 March, 2017 (Rupees)	As at 31 March, 2016 (Rupees)
Schedule 1		
Corpus fund		
Opening balance	1,584,300	1,543,300
Add: Additions during the year	10,000	41,000
	1,594,300	1,584,300
Schedule 2		
Reserves and surplus		
Specific fund (See Note 3 of Schedule 19)		
Opening balance	-	-
Add: Grants received during the year	40,165	96,824
Less: Funds utilised during the year	40,165	96,824
Closing balance	-	-
Restricted fund (See Note 4 of Schedule 19)		
Opening Balance	9,041,525	7,494,662
Add: Grants received during the year	14,396,558	23,543,529
Add: Grants receivable during the year	271,400	1,767,877
Less: Revenue grants recognised in the Income and Expenditure Account	16,326,824	23,764,543
Closing balance	7,382,659	9,041,525
Unrestricted fund		
Opening balance	4,629,572	4,020,732
Add: Surplus	4,164,759	608,840
Closing balance	8,794,331	4,629,572







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**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**Schedule 3
Fixed assets**

Particulars	Balance as at 1 April, 2016		Gross block		Disposals		Balance as at 31 March, 2017		Balance as at 1 April, 2016		Accumulated depreciation		Balance as at 31 March, 2017		Net block		
	(Rupees)	(Rupees)	Additions	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	Depreciation for the year	(Rupees)	(Rupees)	(Rupees)	(Rupees)	
Office equipment (Previous year)	492,865	(385,306)	251,484	(107,559)	188,915	(-)	555,434	(492,865)	336,702	(286,604)	111,863	(50,098)	266,868	(336,702)	288,566	(156,163)	156,163
Computers (Previous year)	886,404	(482,229)	44,070	(404,175)	67,823	(-)	862,651	(886,404)	511,096	(408,835)	232,186	(102,261)	675,459	(511,096)	187,192	(375,308)	375,308
Furniture and fixtures (Previous year)	333,364	(326,277)	75,378	(7,087)	-	(-)	408,742	(333,364)	297,719	(286,690)	64,728	(11,029)	362,447	(297,719)	46,295	(35,645)	35,645
Total (Previous year)	1,712,633	(1,193,812)	370,932	(518,821)	256,738	(-)	1,826,827	(1,712,633)	1,145,517	(982,129)	408,777	(163,388)	1,304,774	(1,145,517)	522,053	(567,116)	567,116



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**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	As at 31 March, 2017 (Rupees)	As at 31 March, 2016 (Rupees)
Schedule 4		
Cash and bank balances		
(a) Cash on hand	-	-
(b) Cheques on hand	-	-
(c) Balances with scheduled bank		
- Savings accounts*	8,318,584	4,928,511
- Fixed deposit account (Earmarked fixed deposit on account of Corpus funds)	6,644,141	7,580,827
	14,962,725	12,509,338

Note:

* Rs. 2,013,957 (previous year Rs. 4,928,511) lying in designated bank account for foreign contribution

Schedule 5
Loans and advances

Unsecured, considered good		
(a) Advances recoverable in cash or in kind or for value to be received	2,175,643	132,090
(b) Grants receivable - Restricted fund	271,400	1,767,877
(c) Security deposits	277,400	288,400
(d) Interest accrued on fixed deposits	230,940	464,802
(e) Tax deducted at source recoverable	71,199	123,194
(f) Advance gratuity fund (See note 5 to Schedule 19)	-	113,024
	3,026,582	2,889,387

Schedule 6
Current liabilities and provisions

(a) Sundry creditors	484,733	389,411
(b) Other liabilities*	13,712	321,033
(c) Provision for gratuity (See note 5 to Schedule 19)	241,625	-
	740,070	710,444

Note:

* Includes book overdraft of Rs. Nil (previous year Rs. 315,044)



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**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the year ended 31 March, 2017		For the year ended 31 March, 2016		Total
	Specific fund	Unrestricted fund	Specific fund	Unrestricted fund	
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Schedule 7					
Other income	-	-	-	-	-
Interest income	-	212,541	-	359,556	729,976
Scrap sale	-	26,195	-	-	-
	-	238,736	-	359,556	729,976
Schedule 8					
Balwadi programme					
Honorarium/ Incidental expenses	35,200	2,469,225	-	6,784,375	6,784,375
Schedule 9					
Anganwadi programme					
Honorarium/ Incidental expenses	-	57,000	-	2,337,500	2,337,500
Schedule 10					
Balwadhan programme					
Honorarium/ Incidental expenses	-	366,300	-	1,248,000	1,248,000
Schedule 11					
Content Classes					
Honorarium/ Incidental expenses	-	832,700	28,600	1,853,700	2,895,400
Schedule 12					
HUB project					
Rent expenses	-	602,735	-	888,065	2,184,881
Setup cost	-	56,156	-	4,913	141,163
	-	658,891	-	892,978	2,330,957
Schedule 13					
Library project					
Honorarium/ Incidental Expenses	-	3,815,350	63,250	405,375	4,485,000
Teaching material	-	781,499	1,000	170,803	1,098,385
Books	-	627,931	-	-	931,613
	-	5,224,780	64,250	576,178	6,514,998

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**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the year ended 31 March, 2017		For the year ended 31 March, 2016		Total
	Specific fund (Rupees)	Unrestricted fund (Rupees)	Specific fund (Rupees)	Unrestricted fund (Rupees)	
Schedule 14					
School Management Committees programmes					
Conveyance expenses	-	280	-	6,600	6,600
General expenses	-	13,305	-	11,754	11,754
Honorarium and consultancy	-	17,200	-	1,504,017	1,504,017
Printing and stationery	-	6,726	-	69,087	69,087
Refreshment	-	10,543	-	127,271	127,271
Rent	-	-	-	4,560	4,560
Salary	-	720,887	-	973,406	973,406
		768,941		2,696,695	2,696,695
Schedule 15					
Training and monitoring					
Honorarium and consultancy	-	190,064	-	1,952,298	2,786,445
Conveyance expenses	-	64,085	-	104,205	148,445
Printing and stationery	-	21,855	2,034	28,771	4,956
General expenses	-	42,561	-	41,979	35,761
Staff welfare	-	165,628	392	105,090	43,029
Salary	-	2,587,749	-	2,016,838	163,080
Rent	-	25,000	-	15,400	784,820
		3,096,942	2,426	4,264,581	1,726,811
Schedule 16					
Programme support expenses					
Honorarium and consultancy	4,405	151,399	-	1,753,100	2,169,078
Rent expenses	-	254,574	-	406,480	678,767
Conveyance expenses	-	29,129	-	41,745	141,123
Postage, telephone and communication	-	14,152	-	28,273	10,157
Water and electricity	-	63,569	-	51,519	38,430
Printing and stationery	-	59,181	-	86,264	137,783
Repairs and maintenance expenses - others	-	142,347	-	34,102	105,007
Brokerage charges	-	-	-	16,784	127,161
Computer expenses	-	41,050	-	-	16,800
Staff welfare	560	216,855	1,228	114,746	382,357
General expenses	-	143,772	-	124,184	317,742
Salary	-	377,039	-	451,520	836,112
	4,965	1,493,067	1,228	1,685,331	4,950,360
		2,540,837		3,263,801	4,950,360



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**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Particulars	For the year ended 31 March, 2017		For the year ended 31 March, 2016		Total
	Specific fund (Rupees)	Unrestricted fund (Rupees)	Restricted fund (Rupees)	Unrestricted fund (Rupees)	
Schedule 17					
Administration expenses					
Salaries and allowances	-	878,594	1,043,267	380,307	1,423,574
Staff welfare	-	634,474	49,870	221,534	271,404
Conveyance expenses	-	11,569	29,036	25,920	54,956
General expenses	-	42,092	85,832	37,038	122,870
Rent expenses	-	323,504	735,348	263,940	999,288
Postage and telephone	-	100,178	102,587	95,972	198,559
Water and electricity expenses	-	16,430	16,310	10,010	26,320
Printing and stationery	-	57,466	35,170	47,808	82,978
Professional and consultancy charges	-	167,812	307,110	344,975	652,085
Repairs and maintenance expenses - Others	-	125,469	31,278	96,797	128,075
Computer expenses	-	23,100	47,700	24,916	72,616
Loss on sale of assets	-	6,933	-	-	-
	1,356,991	2,842,841	2,483,508	1,549,217	4,032,725
Schedule 18					
Teaching and learning material					
Teaching and learning material	-	1,094,601	2,810,936	878,236	3,689,492
	1,731,553	2,826,154	320	878,236	3,689,492

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PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedule 19 – Significant accounting policies and notes to accounts

1. Background

PRATHAM DELHI EDUCATION INITIATIVE ('the Trust') was registered as a trust on 1 September, 2003. The Trust has been granted an exemption under Section 12A of the Income Tax Act, 1961, vide letter no. DIT(E)/2000-2001/P-633/2000/297 dated 28 August, 2000. The exemption has been granted with effect from 22 April, 2000. The Trust has been registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out activities of educational nature with registration no. 231660141 vide letter no. II/21022/83(33)/2001 – FCRA, III dated 21 June, 2001. Consequently, the aforesaid certificate was renewed w.e.f. 01 November, 2016 vide letter No. 0300056512016 dated 05 August, 2016 in accordance with Section 16 of The Foreign Contribution (Regulation) Act 2010 for the period of 5 years.

The main object of the Trust is to work towards the universalisation of good education primarily in the National Capital Region and adjacent areas for all children at least upto the age of fourteen.

2. Significant accounting policies

a. Basis of preparation of financial statements

The financial statements of the Trust have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles ("GAAP") in India, as applicable.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. Actual result could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c. Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

d. Depreciation

Depreciation on all fixed assets is provided using the straight line method as per the estimated useful life of the assets which coincides with the rates prescribed by the Income Tax Act, 1961.

Assets costing less than Rs. 5,000 individually have been fully depreciated in the year of Purchase.

e. Recognition of grants and donations

Corpus fund

Corpus fund relates to funds contributed by the founder members at incorporation and donation received with the direction to be included as a part of the Corpus.



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PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Specific funds

Specific purpose grants are received for projects funded by donors and are accounted for based on receipt as a separate fund. The expenses against such grants are charged to the fund and the unspent balance of the grant is carried forward.

Restricted funds

The Trust receives funds which are restricted in nature from foreign and domestic sources. Revenue from the restricted fund is recognised during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in future periods.

Unrestricted funds

The Trust also receives general funds which are unrestricted in nature from foreign and domestic sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in future periods.

f. Interest income

Interest income is recognised on time proportionate basis.

g. Foreign currency transactions

Transactions in foreign exchange are recorded at the exchange rate prevailing on the date of the transaction.

h. Employee benefits

The provisions of the Payment of Gratuity Act, 1972 and provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 became applicable to the Trust during the previous year. Accordingly, employee benefits include provident fund and gratuity.

Defined contribution plans

The Trust's contribution to provident fund is considered as defined contribution plan and is charged as an expense as and when it falls due based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Income and Expenditure Account in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

The liability with respect to the Gratuity Plan is determined based on actuarial valuation done by an independent actuary at the year end.



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PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

i. Expenditure

The Trust implements its programmes for children's education through projects conducted by itself or by other local non-governmental organisations to which it disburses grants. The other organisations are also registered under the Foreign Contribution (Regulation) Act, 1976 in compliance with the said Act. Accordingly, expenditure incurred by the Trust during the year includes grants disbursed to other local agencies.

Teaching and learning material purchased is charged to the Income and Expenditure Account in the year of purchase.

j. Leases

Operating Lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the Income and Expenditure Account on a straight-line basis over the lease term.

Finance Lease

Leases under which the Trust assumes substantially all the risks and rewards of ownership are classified as finance leases. The lower of fair value of asset and present value of minimum lease rentals is capitalised as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rentals is adjusted against the lease liability and interest component is charged to Income and Expenditure Account.

k. Provisions and contingencies

A provision is recognised when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.



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**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

3. The fund movement of the Specific fund is given below:

Donor name	Opening balance as at 1 April, 2016 (Rupees)	Transferred/ Adjusted during the year (Rupees)	Funds received / receivable (Rupees)	Funds Utilised during the year (Rupees)	Closing balance as at 31 March, 2017 (Rupees)
Charities Aid Foundation India	-	-	40,165	(40,165)	-
	-	-	96,824	(96,824)	-
Total	-	-	40,165	(40,165)	-
	-	-	96,824	(96,824)	-

Figures in italics represent previous year figures



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PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

4. The fund movement of the Restricted fund at year end is given below:

Donor name	Opening balance as at 1 April, 2016 (Rupees)	Transferred/ Adjusted during the year (Rupees)	Funds received during the year (Rupees)	Funds utilised during the year (Rupees)	Closing balance as at 31 March, 2017 (Rupees)
Central Square Foundation	-	-	-	-	-
Jameel Poverty Action Lab South Asia (J-Pal SA)	163,307 (1,767,879)	-	4,528,909	(163,307) (2,761,030)	-
HT Media Limited	785,970	(373,787)	7,999,722	(10,179,784)	(1,767,879)
Charities Aid Foundation America	-	(41,765)	5,000,000	(4,958,235)	-
	(1,411,591)	6,000,000	5,000,000	(9,588,409)	-
Echoing Green	348,864	-	105,219	(105,219)	-
Vso International	672,989	(11,150)	2,895,638	(3,208,613)	348,864
Inditex Trent Retail India Private Limited	-	-	802,950	(802,950)	-
Donation Form Individuals (Ajay Krishna Uppal)	6,730,000	(265,032)	-	(6,169,464)	295,505
Hero MotoCorp Limited	-	-	6,730,000	-	6,730,000
Vso India Trust	20,000	-	-	-	20,000
Exl Service.Com (India) Private Limited	10,000	-	10,000	-	20,000
Indraprastha Gas Limited	-	-	271,400	(512,138)	(240,738)
Info Edge (India) Limited	-	-	49,526	(49,526)	-
	-	-	1,627,920	(1,627,920)	-
	-	-	2,486,680	-	2,486,680
	-	-	2,200,000	-	2,200,000
Total	5,330,985 220,675	(306,797) 5,615,063	16,164,435 23,543,529	(16,427,177) (24,048,282)	4,761,447 5,330,985



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**PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

Donor name	Opening balance as at 1 April, 2016	Transferred/ Adjusted during the year	Funds received during the year	Funds utilised during the year	Closing balance as at 31 March, 2017
Add: Interest income	1,592,807	-	-	410,403	2,003,210
	<i>1,233,251</i>	-	-	359,556	<i>1,592,807</i>
Add: Grant receivable during the year	<i>1,767,877</i>	<i>(1,767,877)</i>	271,400	-	271,400
Add: Capital assets fund	<i>6,000,000</i>	<i>(6,000,000)</i>	1,767,877	-	<i>1,767,877</i>
	349,856	306,767	-	(310,050)	346,603
	<i>40,736</i>	<i>384,937</i>	-	<i>(75,817)</i>	<i>349,856</i>
Total	9,041,525	(1,767,877)	16,435,835	(16,326,824)	7,382,660
	7,494,662	-	25,311,406	(23,764,543)	9,041,525

Figures in italics represent previous year figures



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 A signature on the left, initials 'SH' in the middle, and a signature on the right.
 A signature 'SR' and initials 'W' are also present.

PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

5. Employee Benefits

a. Defined contribution plan

The Trust makes contribution towards provident fund to a defined contribution retirement benefit plan for qualifying employees. The Trust contribution to the Employees Provident Fund is deposited with the Regional Provident Fund Commissioner. Under the Scheme, the Trust is required to contribute a specified percentage of payroll cost to the retirement benefit scheme to fund the benefits.

The Trust recognised Rs. 774,304 (previous year Rs. 425,949) for provident fund contribution in the Income and Expenditure. The contribution payable to the plan by the trust is at the rate specified in the rules to the scheme.

b. Defined benefit plan (Gratuity Plan)

The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit Method with actuarial valuations being carried out at each balance sheet date.

Actuarial gains and losses arising from experience adjustments and effects of changes in actuarial assumptions are immediately recognised in the Income and Expenditure Account as income or expense.

The following tables set out the funded status of the gratuity plan and amounts recognised in the trust's financial statements as at 31 March, 2017.

i. Change in benefit obligations

Particulars	(Amount in Rupees)	
	As at 31 March, 2017	As at 31 March, 2016
Present value of obligation at the beginning of the period	133,175	-
Current service cost	250,879	133,175
Interest cost	10,654	-
Actuarial (gain)/loss on obligation	149,938	-
Present value of obligation as at the end of the year	544,646	133,175









PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

ii. Change in fair value of plan assets

Particulars	(Amount in Rupees)	
	As at 31 March, 2017	As at 31 March, 2016
Fair value of plan assets at the beginning of the year	246,199	-
Employer contributions	50,000	251,479
Fund management charges LIC	-	(6,778)
Benefits paid	-	-
Expected return on plan assets	18,465	-
Actuarial gain/(loss) on obligation	(11,643)	1,498
Fair value of plan assets as at the end of the year	303,021	246,199

iii. Excess / (Deficit) of plan assets over obligation (net)

Particulars	(Amount in Rupees)	
	As at 31 March, 2017	As at 31 March, 2016
Fair value of plan assets at the end of the year	303,021	246,199
Present value of obligation as at the end of the year	(544,646)	(133,175)
Excess / (Deficit) of plan assets over obligation (net)	(241,625)	113,024

iv. Expense recognised in the Income and Expenditure Account

Particulars	(Amount in Rupees)	
	Year ended 31 March, 2017	Year ended 31 March, 2016
Current service cost	250,879	133,175
Interest cost	10,654	-
Expected return on plan assets	(18,465)	-
Net actuarial (gain)/loss recognised in the year	161,581	(1,498)
Expenses recognised in the Income and Expenditure Account	404,649	131,677










**PRATHAM DELHI EDUCATION INITIATIVE
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v. Composition of the plan assets is as follows :

Category of assets	(Amount in Rupees)	
	As at 31 March, 2017	As at 31 March, 2016
Funds managed by insurer- Life Insurance Corporation of India (Amount in Rupees)	303,021	246,199
In percentage	100%	100%

vi. Principal actuarial assumptions

a) Economic assumptions

Particulars	Year ended 31 March, 2017	Year ended 31 March, 2016
Discount rate (See note 1)	7.53%	8.00%
Future salary increase (See note 2)	7.00%	7.00%
Expected rate of return on plan assets	7.50%	-

b) Demographic assumptions

i) Retirement age (Years)	60	60
ii) Mortality table	IALM (2006- 08)	IALM(2006- 08)
iii) Ages	Withdrawal Rate (%)	Withdrawal Rate (%)
Up to 30 years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00

vii. Experience adjustments

Particulars	(Amount in Rupees)	
	Year ended 31 March, 2017	Year ended 31 March, 2016
On plan liability (gain)/loss	-	-
On plan asset (loss) / gain	(11,643)	1,498

viii. The Trust expects to contribute Rs. 307,697 (previous year Rs. 314,450) to defined benefit plans for the year ended 31 March, 2017.

Notes:

- The discount rate is based on the prevailing market yields of Indian Government securities as at the balance sheet date for the estimated term of obligations.
- The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

6. Common costs are allocated at the year end to the various projects based on the terms of the agreement with the Donors. The Trust is of the opinion that such allocation is appropriate and is in accordance with the donor agreements.



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PRATHAM DELHI EDUCATION INITIATIVE
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

7. Disclosures as per Micro, Medium and Small Enterprises Development Act, 2006 (MSMED)

Based on the information available with the Trust, the balance due to Micro & Small Enterprises as defined under the MSMED Act, 2006 is Rs. Nil (Previous year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act, 2006.

8. Payment to Auditor's*

Particulars	Year ended 31 March, 2017 (Rupees)	Year ended 31 March, 2016 (Rupees)
Audit fee	375,000	275,000

* Exclusive of Service Tax

9. The Trust is complying with the Accounting Standards, applicable to a Level III Entity- Small and Medium Sized Enterprise (SME), as notified in the announcement made by ICAI which is effective for all accounting periods commencing on or after 1 April, 2004. Accordingly, the Trust is not required to present the Related Party Disclosures, Cash Flow Statement, Segment reporting and Discontinuing Operations disclosures as required under the relevant Accounting Standards. Further, the Trust is not required to disclose information required by Paragraph 22 (c), (e) and (f); 25 (a), (b) and (e); 37 (a), (f) and (g); 46 (b), (d) and (e) of Accounting Standard 19 on 'Leases', Paragraph 66 and 67 of Accounting Standard 29 on 'Provisions, Contingent Liabilities and Contingent Assets' .

10. Previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.

For and on behalf of

PRATHAM DELHI EDUCATION INITIATIVE



Neerja Sharma
Managing Trustee

Place : New Delhi
Date : 09 September, 2017



Shailendra Kumar Sharma
Executive Director

Place : New Delhi
Date : 09 September, 2017



Vinod C Khanna
Trustee

Place : New Delhi
Date : 09 September, 2017



Vijay Kumar
Chief Accountant

Place : New Delhi
Date : 09 September, 2017

